

Message Text

UNCLASSIFIED

PAGE 01 SAN JO 03250 262005Z

66

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 AGR-20 EB-11 COME-00 TRSE-00

XMB-07 /067 W

----- 063061

R 261920Z AUG 74

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 7910

INFO AMEMBASSY GUATEMALA

UNCLAS SAN JOSE 3250

PASS OPIC FOR CULMAN

GUATEMALA ALSO FOR ROCAP

E.O. 11652: N/A

TAGS: EFIN EINV CS

SUBJECT: TAYLOR ASSOCIATES

1. AFTER SEVERAL MEETINGS WITH FURMOYLE AND OTHERS IN TAYLOR GROUP THEIR MAJOR RESERVATIONS ABOUT OPIC INVOLVEMENT APPEAR TO BE RESOLVED. COUNTS BELIEVES COMPANY IS PROSPEROUS AND VERY WELL RUN. PROSPECTS FOR THE VEGETABLE PROCESSING PROJECT ARE GOOD. SHE IS PREPARED TO RECOMMEND LOAN OF \$800,000 (75 PERCENT OF TOTAL PROJECT COST) TO CENTRAL AMERICAN MEAT COMPANY (THE TAYLOR COMPANY WHICH OWNS THEIR MEAT FACILITIES) TO FINANCE THEIR EXPANSION INTO VEGETABLE FREEZING. TAYLOR IS PREPARED TO GIVE SOME KIND OF CONVERSION RIGHTS IN CONNECTION WITH \$200,000 OF THAT LOAN.

2. BEFORE PUTTING TAYLOR TO TROUBLE OF FILING FORMAL APPLICATION WOULD LIKE TO MAKE SURE THAT TWO FACTORS DO NOT CONSTITUTE OBSTACLES TO OPIC PARTICIPATION.

(A). PLANT CONSTRUCTION AND MOST EQUIPMENT PURCHASES HAVE ALREADY TAKEN PLACE, FINANCED OUT OF TAYLOR WORKING CAPITAL. WAS OPIC SUFFICIENTLY INVOLVED PRIOR TO THIS SUMMER TO MEET OUR INCENTIVE REQUIREMENT?

(B). ARE THERE ANY USDA PROBLEMS WITH U.S. IMPORT OF UNCLASSIFIED

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FROZEN OKRA, PEAS, OR COCONUT?

3. PLEASE CABLE ANSWER TO PANAMA FOR COUNTS AND SAN JOSE.
LANE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, ECONOMIC ASSISTANCE, BUSINESS FIRMS, BUSINESS REPUTATION, MEETINGS, INDUSTRIAL PLANTS, REFRIGERATING EQUIPMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 26 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANJO03250
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740235-1099
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740818/aaaaaotg.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JUN 2002 by reddocgw>; APPROVED <24 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TAYLOR ASSOCIATES
TAGS: EFIN, EINV, CS, OPIC, (TAYLOR), (FURMOYLE)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005